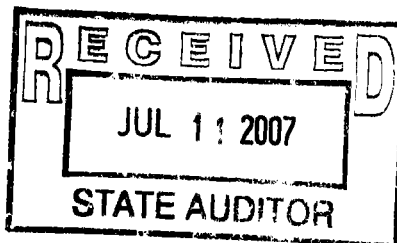


SCANNED

Date 7-11-07



FILE COPY
DO NOT REMOVE

VERNAL CITY
CITY

JUNE 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of VERNAL City for the fiscal year ending 06/30/08, 2008 as approved and adopted by resolution or ordinance dated 06/20/, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22)

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 06, 2007 for all budgetary funds.

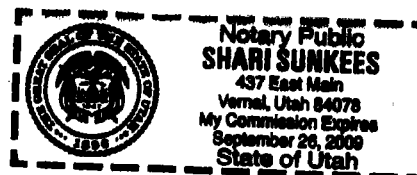
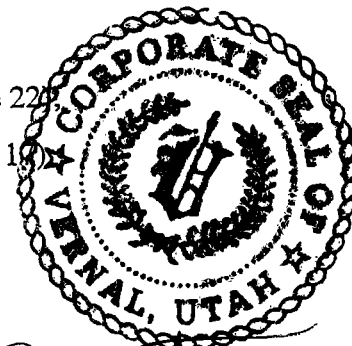
Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this 9th day

of July, 2007.

[Signature]

(Notary Public)



VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
TAXES						
3110	GENERAL PROPERTY TAXES-CURRENT	299,537	164,600	161,407	160,000	160,000
3120	PRIOR YEARS' TAXES-DELINQUENT	11,812	14,405	15,021	15,000	10,000
3130	GENERAL SALES & USE TAX	3,467,680	4,313,502	5,628,365	6,525,000	6,825,000
3140	FRANCHISE TAXES	607,233	703,193	864,074	930,000	790,000
3150	CELL PHONE TAX	93,084	0	0	0	0
3170	FEE-IN-LIEU OF PROPERTY TAX	58,676	62,836	67,760	64,000	64,000
3190	PENALTIES & INTEREST ON DELINQUENT TAXES	875	839	396	4,000	2,000
LICENSES AND PERMITS						
3210	BUSINESS LICENSE & PERMITS	49,316	51,201	54,156	63,000	55,000
3221	BUILDING, STRUCTURES & EQUIPME	69,878	106,266	144,536	350,000	200,000
3224	CEMETERY BURIAL PERMITS	9,900	0	0	0	0
3225	ANIMAL LICENSES	8,866	8,897	11,221	11,250	0
INTERGOVERNMENTAL REVENUE						
3310	FEDERAL GRANTS	62,452	54,995	45,371	65,000	30,000
3340	STATE GRANTS	6,719	9,239	25,197	2,522,250	66,000
3356	CLASS C ROAD FUND ALLOTMENT	337,007	252,603	295,496	300,000	340,000
3358	STATE LIQUOR FUND ALLOTMENT	13,416	15,804	16,165	21,600	21,600
3370	SCHOOL DISTRICT	221,256	188,958	251,152	531,100	360,895
3371	NAPLES SHARE JOINT OPERATIONS	4,449	5,527	6,091	2,200	0
3372	GRANTS FROM LOCAL UNITS	53,700	10,140	0	0	0
CHARGES FOR SERVICES						
3410	GENERAL GOVERNMENT	30,661	31,332	44,785	41,850	11,250
3411	COURT COSTS FEES & CHARGES	28,748	35,677	39,272	32,000	15,000
3420	PUBLIC SAFETY	1,611	3,741	2,957	9,100	2,100
3430	STREETS & PUBLIC IMPROVEMENTS	0	4,285	4,632	1,500	2,000
3440	UTILITY SERVICE CHARGES	677,996	779,736	870,348	905,280	920,424
3490	MISCELLANEOUS SERVICES	10,200	19,495	7,223	12,700	5,700
FINES & FORFEITURES						
3510	FINES	9,015	8,935	7,380	5,800	0
3520	FORFEITURES	305,767	326,731	511,652	651,300	580,500
3521	RESTITUTION	1,391	185	467	1,300	1,000
MISCELLANEOUS REVENUE						
3610	INTEREST EARNINGS	27,176	47,762	99,692	140,000	120,000

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
3640	SALE OF FIXED ASSETS	28,414	9,641	6,762	83,800	3,000
CONTRIBUTIONS AND TRANSFERS						
3810	TRANSFER FROM OTHER FUNDS	0	0	29,388	0	0
3830	TRANSFER FROM UTILITY FUND	0	0	0	0	0
3870	CONTRIB FROM PRIVATE SOURCES	17,902	24,868	34,626	49,700	10,650
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	0	0	0	0	303,267
TOTAL REVENUE & OTHER SOURCES		6,514,757	7,255,393	9,245,592	13,498,530	10,899,386

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
GENERAL GOVERNMENT						
4111	MAYOR & CITY COUNCIL	304,997	327,230	326,104	339,150	357,100
4121	JUSTICE COURT	151,926	176,289	193,878	231,550	290,300
4140	CITY MANAGER	108,341	120,024	136,000	139,900	150,600
4141	FINANCE	265,066	305,112	291,528	342,250	399,300
4145	ATTORNEY	93,582	103,563	119,392	112,500	130,100
4150	NON-DEPARTMENTAL	263,926	303,227	340,684	392,400	410,550
4160	GENERAL GOVERNMENT BUILDINGS	92,217	82,594	122,923	128,350	116,700
4180	PLANNING & COMM DEV	100,167	106,281	108,985	100,350	222,730
4190	TECHNOLOGY DEPARTMENT	0	0	0	0	88,985
PUBLIC SAFETY						
4210	POLICE DEPARTMENT	1,410,412	1,522,729	1,683,190	3,782,165	2,464,535
4220	FIRE DEPARTMENT	213,893	231,199	300,698	1,453,500	283,080
4250	VICTIMS ADVOCATE	57,075	56,096	76,010	98,150	107,750
4253	ANIMAL CONTROL	50,050	0	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	STREETS DEPARTMENT	1,139,808	832,167	1,034,561	1,105,400	2,130,100
4440	MOTORPOOL	170,984	162,498	174,402	220,850	199,150
4460	ADMINISTRATION & ENGINEERING	260,742	298,458	323,869	496,100	527,800
PARKS, RECREATION & PUBLIC PROPERTY						
4510	CITY PARKS	180,310	140,214	143,632	199,600	267,200
4550	ANIMAL SHELTER	133,002	181,183	241,726	260,150	800
4590	CEMETERY	101,234	0	0	0	0
TRANSFERS & OTHER USES						
4810	TRANSFERS TO OTHER FUNDS	803,572	1,819,979	2,553,782	3,184,154	2,270,726
4811	TRANSFERS TO OTHER :MBA	216,434	226,574	202,144	174,505	174,100
4840	CONTRIBUTION TO UINTAH COUNTY	25,925	98,009	80,120	166,200	147,100
4841	STATE COURT SURCHARGE	78,067	98,887	161,227	170,000	180,000
4842	STATE BLDG PERMIT SURCHARGE	426	672	946	1,500	700
4880	APPROPRIATED INCREASE IN FUND BALANCE	292,601	62,408	629,791	399,806	0
TOTAL EXPENDITURES & OTHER USES		6,514,757	7,255,393	9,245,592	13,498,530	10,899,386

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - NARCOTICS STRIKE FORCE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	INTEREST INCOME	2,769	3,589	5,836	4,500	0
3940	OTHER INCOME	45,770	53,321	224,971	0	93,733
3970	PRIVATE CONTRIBUTIONS	0	0	5,000	0	0
OTHER SOURCES:						
3980	TRANSFERS FROM GENERAL FUND	0	0	18,434	0	26,356
3990	USE OF BEGINNING FUND BALANCE	10,971	39,702	0	105,450	0
TOTAL REVENUES & OTHER SOURCES		59,510	96,612	254,241	109,950	120,089
EXPENDITURES:						
4010	NARCOTICS STRIKE FORCE	59,510	96,612	122,110	109,950	120,089
OTHER USES:						
4090	APPROPRIATED INCREASE IN FND BALANCE	0	0	132,131	0	0
TOTAL EXPENDITURES & OTHER USES		59,510	96,612	254,241	109,950	120,089

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - E911 REVENUE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	INTEREST INCOME	582	1,285	849	0	0
3920	E911 SURCHARGE	25,364	0	0	0	0
OTHER SOURCES:						
3980	TRANSFERS FROM GENERAL FUND	0	0	0	0	0
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	0	8,715	92,011	0	0
TOTAL REVENUES & OTHER SOURCES		25,946	10,000	92,860	0	0
EXPENDITURES:						
4010	CONTRIBUTION TO UINTAH COUNTY	12,140	10,000	92,860	0	0
OTHER USES:						
4090	APPROPRIATED INCREASE IN FUND BALANCE	13,806	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		25,946	10,000	92,860	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - UCVI INTERLOCAL AGENCY

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	REVENUES:					
3910	INTEREST EARNINGS	0	0	0	0	0
3920	OTHER RENTS	768	822	1,150	870	870
3930	SALE OF SURPLUS PROPERTY	0	0	0	164,760	0
	OTHER SOURCES:					
3980	TRANSFERS FROM GENERAL FUND	768	842	880	870	870
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	0	240	269	0	0
	TOTAL REVENUES & OTHER SOURCES	1,536	1,904	2,299	166,500	1,740
	EXPENDITURES:					
4010	LEASE REVENUE BOND	0	0	0	0	0
4020	COMMUNITY DEVELOPEMENT	1,536	1,904	2,299	166,500	1,740
	OTHER USES:					
4090	APPROPRIATED INCREASE IN FUND BALANCE	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	1,536	1,904	2,299	166,500	1,740

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - WOMEN'S CRISIS CENTER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	INTEREST INCOME	0	0	0	0	0
3920	IMPACT FEES	0	0	0	0	0
OTHER SOURCES:						
3980	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
3990	Usage of Begin Fund Balance	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
OTHER USES:						
4080	TRANSFER TO UTILITY FUND	0	0	0	0	0
4090	APPROP INCREASE IN FUND BALANCE	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - DEBT SERVICE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	INTEREST INCOME	893	1,275	6,693	24,650	16,800
3930	CONTRIB FROM OTHER GOVT	0	0	0	0	0
3940	INTEREST INCOME FROM PROPERTY OWNERS	6,026	18,879	16,102	8,400	7,000
3960	PAYMENTS FROM PROPERTY OWNERS	69,744	108,724	139,176	26,200	43,000
3970	TRANSFERS FROM GENERAL FUND	314,718	411,266	478,924	378,450	343,500
TOTAL REVENUES		391,381	540,144	640,895	437,700	410,300
3990	Begin Fund Balance	160,751	172,932	310,440	530,068	522,538
TOTAL AVAILABLE FOR APPROPRIATIONS		552,132	713,076	951,335	967,768	932,838
EXPENDITURES:						
4030	INTEREST ON BONDS	94,275	107,743	108,517	103,330	66,250
4031	RETIREMENT OF BONDS	284,578	294,593	312,500	341,650	343,800
4040	PAYING AGENTS FEES	347	300	250	250	250
4050	TRANSFERS TO OTHER FUNDS	0	0	0	0	0
TOTAL EXPENDITURES		379,200	402,636	421,267	445,230	410,300
Ending Fund Balance		172,932	310,440	530,068	522,538	522,538

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - STREET CONSTRUCTION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	100,000	452,000	200,000	360,000	190,000
3910	TRANSFERS FROM OTHER FUNDS	0	265,000	150,000	0	0
3920	INTEREST INCOME	19,294	22,855	41,436	48,000	0
3930	CIB BOND PROCEEDS	0	0	0	25,000	0
3931	CIB GRANTS	0	0	0	0	0
3932	STATE GRANTS	10,000	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		129,294	739,855	391,436	433,000	190,000
3990	Begin Fund Balance	1,654,027	764,280	1,054,246	961,904	572,704
TOTAL AVAILABLE FOR APPROPRIATIONS		1,783,321	1,504,135	1,445,682	1,394,904	762,704
EXPENDITURES:						
4010	STREET CONSTRUCTION	1,019,041	449,889	483,778	822,200	45,000
4030	TRANSFERS TO OTHER FUNDS	0	0	0	0	0
TOTAL EXPENDITURES		1,019,041	449,889	483,778	822,200	45,000
Ending Fund Balance		764,280	1,054,246	961,904	572,704	717,704

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CITY WIDE S I D PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	0	0	138,069	0	0
3910	TRANSFER FROM OTHER FUNDS	20,685	0	0	0	0
3920	INTEREST FROM PROPERTY OWNERS	2,914	0	0	0	0
3930	SID BOND PROCEEDS	589,084	18,468	0	600,000	0
TOTAL REVENUES & OTHER SOURCES		612,683	18,468	138,069	600,000	0
3990	Begin Fund Balance	1,595	(33,350)	(89,317)	42,070	42,070
TOTAL AVAILABLE FOR APPROPRIATIONS		614,278	(14,882)	48,752	642,070	42,070
EXPENDITURES:						
4010	CURB GUTTER & SIDEWALK	204,033	74,435	6,682	600,000	0
4020	INTEREST ON INTERIM WARRANTS	18,095	0	0	0	0
4021	INTERIM WARRANTS	425,500	0	0	0	0
TOTAL EXPENDITURES		647,628	74,435	6,682	600,000	0
Ending Fund Balance		(33,350)	(89,317)	42,070	42,070	42,070

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - COBBLE ROCK PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	3,086	0	0	0	0
3920	INTEREST EARNINGS	462	0	0	0	0
3930	CONTRIBUTION FROM PRIVATE SOURCES	0	0	0	0	0
3970	STATE GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		3,548	0	0	0	0
3990	Begin Fund Balance	29,389	29,389	29,389	1	1
TOTAL AVAILABLE FOR APPROPRIATIONS		32,937	29,389	29,389	1	1
EXPENDITURES:						
4010	COBBLE ROCK PARK IMPROVEMENTS	3,548	0	0	0	0
4030	TRANSFER TO OTHER ACCOUNTS	0	0	29,388	0	0
TOTAL EXPENDITURES		3,548	0	29,388	0	0
Ending Fund Balance		29,389	29,389	1	1	1

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CITY PARK GREEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GEN FUND	110,000	100,000	0	360,000	190,000
3911	TRANSFERS FROM OTHER FUNDS	0	61,249	0	0	0
3912	CONTRIB FROM PRIVATE SOURCES	85	0	0	0	0
3920	INTEREST INCOME	8,467	12,501	18,740	20,000	0
3930	CIB BOND PROCEEDS	500,000	0	0	0	0
3940	STATE GRANTS	0	2,700	0	0	0
TOTAL REVENUES & OTHER SOURCES		618,552	176,450	18,740	380,000	190,000
3990	Begin Fund Balance	424,880	267,702	433,312	451,778	831,778
TOTAL AVAILABLE FOR APPROPRIATIONS		1,043,432	444,152	452,052	831,778	1,021,778
EXPENDITURES:						
4010	PARK IRRIGATION SYSTEM	0	0	0	0	4,000
4011	NEW DINOSAUR MUSEUM	775,730	10,840	274	0	0
TOTAL EXPENDITURES		775,730	10,840	274	0	4,000
Ending Fund Balance		267,702	433,312	451,778	831,778	1,017,778

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CITY STORM DRAIN PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	100,000	150,000	290,000	340,000	285,000
3920	INTEREST INCOME	3,221	6,391	16,685	31,000	0
3930	SID REVENUE BONDS	0	0	0	48,000	0
TOTAL REVENUES & OTHER SOURCES		103,221	156,391	306,685	419,000	285,000
3990	Begin Fund Balance	269,021	188,186	308,767	614,585	933,585
TOTAL AVAILABLE FOR APPROPRIATIONS		372,242	344,577	615,452	1,033,585	1,218,585
EXPENDITURES:						
4010	PROFESSIONAL SERVICES	184,056	35,810	867	100,000	120,000
TOTAL EXPENDITURES		184,056	35,810	867	100,000	120,000
Ending Fund Balance		188,186	308,767	614,585	933,585	1,098,585

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - C D C EQUIPMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	0	0
3920	INTEREST INCOME	18	0	0	0	0
3930	STATE GRANTS	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	18	0	0	0	0
3990	Begin Fund Balance	1,180	(1)	(1)	(1)	(1)
	TOTAL AVAILABLE FOR APPROPRIATIONS	1,198	(1)	(1)	(1)	(1)
EXPENDITURES:						
4010	CDC EQUIPMENT PURCHASES	1,199	0	0	0	0
	TOTAL EXPENDITURES	1,199	0	0	0	0
	Ending Fund Balance	(1)	(1)	(1)	(1)	(1)

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - MUNICIPAL BLDG PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	100,000	300,000	250,000	870,000	380,000
3920	INTEREST INCOME	4,826	12,493	23,452	40,000	0
3930	SID BONDS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		104,826	312,493	273,452	910,000	380,000
3990	Begin Fund Balance	410,043	487,878	509,755	734,841	1,644,841
TOTAL AVAILABLE FOR APPROPRIATIONS		514,869	800,371	783,207	1,644,841	2,024,841
EXPENDITURES:						
4010	BUILDING CONSTRUCTION	26,991	290,616	48,366	0	0
TOTAL EXPENDITURES		26,991	290,616	48,366	0	0
Ending Fund Balance		487,878	509,755	734,841	1,644,841	2,024,841

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - EQUIPMENT REPLACEMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3909	TRANSFER FROM SEWER FUND	0	0	46,556	46,600	46,600
3910	TRANSFER FROM GENERAL FUND	0	50,000	0	190,000	285,000
3911	UINTAH COUNTY SHARE JOINT OPERATIONS	56,841	0	0	0	0
3912	CAPITAL LEASE PROCEEDS	0	0	0	0	0
3920	INTEREST EARNINGS	11,900	11,955	16,120	22,500	0
TOTAL REVENUES & OTHER SOURCES		68,741	61,955	62,676	259,100	331,600
3990	Begin Fund Balance	813,453	670,990	360,467	423,143	682,243
TOTAL AVAILABLE FOR APPROPRIATIONS		882,194	732,945	423,143	682,243	1,013,843
EXPENDITURES:						
4010	MISCELLANEOUS EQUIPMENT	0	0	0	0	0
4011	CAPITAL OUTLAY	211,204	244,343	0	0	0
4021	TRANSFER TO GENERAL FUND	0	128,135	0	0	0
TOTAL EXPENDITURES		211,204	372,478	0	0	0
Ending Fund Balance		670,990	360,467	423,143	682,243	1,013,843

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - C I B PLANNING PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	0	0
3920	INTEREST INCOME	0	0	0	0	0
3930	FEDERAL GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
EXPENDITURES:						
4010	PLANNING PROJECT	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - EDUCATIONAL DEVELOPMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	50,000	30,000	95,000
3920	INTEREST INCOME	0	0	0	0	0
3930	CONTRIBUTION FROM OTHER GOVTS	0	0	2,500	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	52,500	30,000	95,000
3990	Begin Fund Balance	0	0	0	36,423	60,023
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	52,500	66,423	155,023
EXPENDITURES:						
4010	PROFESSIONAL SERVICES	0	0	16,077	6,400	0
TOTAL EXPENDITURES		0	0	16,077	6,400	0
Ending Fund Balance		0	0	36,423	60,023	155,023

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - LEGACY

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	600,000	100,000	0
3920	INTEREST INCOME	0	0	2,724	32,000	0
3930	FEDERAL GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	602,724	132,000	0
3990	Begin Fund Balance	0	0	0	602,724	734,724
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	602,724	734,724	734,724
EXPENDITURES:						
4010	LAND PURCHASE	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	602,724	734,724	734,724

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - HOUSING REHABILITATION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	2,805	0	194,830	285,000
3920	INTEREST EARNINGS	0	0	0	0	0
3930	FEDERAL GRANTS	15,727	(11,673)	25,000	0	0
TOTAL REVENUES & OTHER SOURCES		15,727	(8,868)	25,000	194,830	285,000
3990	Begin Fund Balance	3,117	3,117	(5,836)	(10,663)	184,167
TOTAL AVAILABLE FOR APPROPRIATIONS		18,844	(5,751)	19,164	184,167	469,167
EXPENDITURES:						
4010	HOUSING REHAB CONSTRUCTION	15,727	85	29,827	0	0
4030	TRANSFER TO GENERAL FUND	0	0	0	0	0
TOTAL EXPENDITURES		15,727	85	29,827	0	0
Ending Fund Balance		3,117	(5,836)	(10,663)	184,167	469,167

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - EMERGENCY PREPAREDNESS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GEN. FUND	0	0	300,000	130,000	95,000
3920	INTEREST EARNINGS	0	0	1,618	16,000	0
TOTAL REVENUES & OTHER SOURCES		0	0	301,618	146,000	95,000
3990	Begin Fund Balance	0	0	0	301,618	447,618
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	301,618	447,618	542,618
Ending Fund Balance		0	0	301,618	447,618	542,618

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - PARKING LOT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	75,000	100,000	50,000	230,000	95,000
3920	INTEREST ON INVESTMENTS	5	3,265	10,276	14,000	0
3930	STATE GRANTS CIB	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		75,005	103,265	60,276	244,000	95,000
3990	Begin Fund Balance	36,000	110,410	210,670	270,946	469,946
TOTAL AVAILABLE FOR APPROPRIATIONS		111,005	213,675	270,946	514,946	564,946
EXPENDITURES:						
4010	BLDG & GROUNDS CONSTRUCTION	595	3,005	0	45,000	0
TOTAL EXPENDITURES		595	3,005	0	45,000	0
Ending Fund Balance		110,410	210,670	270,946	469,946	564,946

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
6501		0	0	0	0	0
	NET INCOME (LOSS)	0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GOLF COURSE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	CHARGES FOR SERVICE	0	0	0	0	0
3730	OTHER INCOME:GOLF FUND	0	0	0	0	0
TOTAL OPERATING REVENUE:		0	0	0	0	0
OPERATING EXPENSES						
4010	PERSONAL SERVICES	0	0	0	0	0
4020	CONTRACT SERVICES	0	0	0	0	0
4030	MATERIALS & SUPPLIES	0	0	0	0	0
4040	DEPRECIATION	7,648	7,648	7,648	0	0
TOTAL OPERATING EXPENSES:		7,648	7,648	7,648	0	0
OPERATING INCOME (LOSS)		(7,648)	(7,648)	(7,648)	0	0
NON-OPERATING REVENUE (EXPENSE)						
5300	TRANSFER FROM GENERAL FUND	0	0	0	0	0
5400	CONTRIBUTIONS FROM OTHER SOURC	0	0	0	0	0
5500	TRANSFERS TO OTHER FUNDS	0	0	0	0	0
NET INCOME (LOSS)		(7,648)	(7,648)	(7,648)	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GOLF COURSE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	CASH OPERATING NEEDS					
	Net Income (Loss)	(7,648)	(7,648)	(7,648)	0	0
4040	Depreciation	7,648	7,648	7,648	0	0
6500	MAJOR IMPROVEMENTS & CAPITAL	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0	0	0
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	CHARGES FOR SERVICE:WATER	1,603,740	1,521,877	1,645,223	1,660,800	1,660,800
3711	CHARGES FOR SERVICES: SEWER	1,118,009	1,156,007	1,194,537	1,235,000	1,235,000
3712	CHARGES FOR SERVICE SOLID WAST	146,492	184,517	224,168	233,000	233,000
3720	INTEREST INCOME	7,368	13,727	29,077	34,000	34,000
3721	PROPERTY TAX CURRENT:WATER	0	150,000	155,520	155,520	150,000
3730	OTHER INCOME:WATER	2,793	144,780	8,169	0	0
3731	OTHER INCOME: SEWER	(132,018)	106,793	(124,078)	3,000	3,000
3732	OTHER INCOME: SOLID WASTE	0	0	0	0	0
TOTAL OPERATING REVENUE:		2,746,384	3,277,701	3,132,616	3,321,320	3,315,800
OPERATING EXPENSES						
4010	PERSONAL SERVICES: WATER	312,960	322,361	346,026	397,000	433,300
4011	PERSONAL SERVICES: SEWER	96,441	95,389	110,714	114,000	131,900
4020	CONTRACT SERVICES: WATER	424,066	466,943	452,522	491,800	501,300
4021	CONTRACT SERVICES: SEWER	612,653	625,869	641,543	692,000	661,000
4022	CONTRACT SERVICES: SOLID WASTE	115,921	152,566	191,822	198,000	190,000
4025	SERVICES RENDERED: GENERAL FUND	677,996	779,736	870,348	905,280	920,424
4030	MATERIALS & SUPPLIES: WATER	183,867	174,647	200,260	210,100	202,450
4031	MATERIALS & SUPPLIES: SEWER	70,136	41,056	48,483	66,050	53,400
4032	MATL & SUPPLIES: SOLID WASTE	3,311	5,039	3,718	4,950	3,600
4040	DEPRECIATION	237,734	244,911	245,988	0	0
4041	DEPRECIATION: SEWER	120,495	127,117	113,377	0	0
4042	DEPRECIATION: SOLID WASTE	0	0	0	0	0
TOTAL OPERATING EXPENSES:		2,855,580	3,035,654	3,224,801	3,079,180	3,097,374
OPERATING INCOME (LOSS)		(109,196)	242,047	(92,185)	242,140	218,426
NON-OPERATING REVENUE (EXPENSE)						
5100	IMPACT FEES:WATER	23,800	33,000	69,000	100,000	100,000
5101	CIB GRANT	0	0	0	0	0
5102	AVWSD CIB LOAN	35,654	0	0	0	0
5103	UTAH DRINKING WATER BOARD LOAN	0	0	0	0	0
5104	IMPACT FEES:SEWER	36,000	70,860	108,255	250,000	250,000
5200	INTEREST EXPENSE: WATER	(5,476)	(3,402)	(18,195)	(61,750)	(60,650)
5201	INTEREST EXPENSE: SEWER	(4,938)	(4,775)	(4,550)	(38,515)	(38,300)
5203	CIB LOAN PROCEEDS	0	0	0	0	0
5300	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
5501	RESIDUAL EQUITY TRANSFER ASVWSD	0	0	0	0	0
5502	TRANSFER TO GENERAL FUND:SOLID WASTE	0	0	0	0	0
5605	SEWER: TRANSFER TO EQUIPMENT FUND	0	0	(46,556)	(46,600)	(46,600)
5632	STATE CIB GRANT	120,000	640,000	0	500,000	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	NET INCOME (LOSS)	95,844	977,730	15,769	945,275	422,876

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

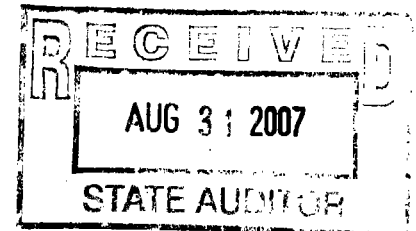
Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
CASH OPERATING NEEDS						
	Net Income (Loss)	95,844	977,730	15,769	945,275	422,876
4040	Depreciation	237,734	244,911	245,988	0	0
6500	CAPITAL OUTLAY & IMPROVE:WATER	(538)	(16,520)	0	(296,550)	(62,000)
6501	CAPITAL OUTLAY & IMPROV:SEWER	0	(36,477)	(4,691)	(405,200)	(64,500)
6502	CAPITAL OUTLAY & EQUIP: SOLID WASTE	0	0	0	0	0
6510	BOND PRINCIPAL PAYMENTS: WATER	0	(4,118)	(4,875)	(119,000)	(89,250)
6511	BOND PRINCIPAL PAYMENTS: SEWER	0	0	0	(21,600)	(21,550)
TOTAL CASH PROVIDED (REQUIRED)		333,040	1,165,526	252,191	102,925	185,576
SOURCE OF CASH REQUIRED						
Cash balance at beginning of year						
Invest/Other assets to be converted						
Issuance of bond and other debt						
Contributions from _____ funds						
Loans from other funds						
TOTAL CASH REQUIRED						

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year



ENTERPRISE FUND - M B A GENERAL

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	RENTAL INCOME: COBBLEROCK	0	0	0	0	0
3720	INTEREST EARNINGS	2,163	3,580	9,086	0	0
3730	OTHER INCOME	0	0	0	0	0
3731	CONTRIB FROM PRIVATE SOURCES	0	0	0	0	0
3732	CONTRIB FROM OTHER GOVTS	48,795	48,745	49,660	49,505	49,315
3733	SALE OF SURPLUS PROPERTY	0	0	0	0	0
3734	FIRE INSURANCE PROCEEDS	0	0	0	0	0
3735	USE OF RESTRICTED SURPLUS	0	0	0	0	0
3736	USE OF UNRESTRICTED SURPLUS	0	0	0	0	0
TOTAL OPERATING REVENUE:		50,958	52,325	58,746	49,505	49,315
OPERATING EXPENSES						
4010	PERSONAL SERVICES	0	0	0	0	0
4020	CONTRACTUAL SERVICES	19	0	7	0	0
4030	MATERIALS & SUPPLIES	10,129	9,406	8,430	10,000	10,000
4040	DEPRECIATION	95,628	95,197	95,197	0	0
4071	APPROPRIATED INCREASE IN FUND BALANCE	0	0	0	0	0
TOTAL OPERATING EXPENSES:		105,776	104,603	103,634	10,000	10,000
OPERATING INCOME (LOSS)		(54,818)	(52,278)	(44,888)	39,505	39,315
NON-OPERATING REVENUE (EXPENSE)						
5101	STATE GRANTS	0	0	0	0	0
5102	CIB LOAN PROCEEDS	0	0	0	0	0
5200	INTEREST EXPENSE	(34,593)	(29,685)	(24,693)	(25,010)	(22,415)
5300	TRANSFER FROM GENERAL FUND	216,434	203,625	225,093	174,505	174,100
5500	TRANSFER TO OTHER FUNDS	0	0	0	0	0
5501	TRANSFER TO OTHER FUNDS	0	0	0	0	0
NET INCOME (LOSS)		127,023	121,662	155,512	189,000	191,000

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - M B A GENERAL

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	CASH OPERATING NEEDS					
	Net Income (Loss)	127,023	121,662	155,512	189,000	191,000
4040	Depreciation	95,628	95,197	95,197	0	0
6500	CAPITAL OUTLAY	0	0	0	0	0
6510	BOND PRINCIPAL PAYMENTS	0	0	0	(189,000)	(191,000)
	TOTAL CASH PROVIDED (REQUIRED)	222,651	216,859	250,709	0	0
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					